

**TO THE HONORABLE BOARD OF COMMISSIONERS OF BERRIEN COUNTY, MICHIGAN:** Your County Finance Committee respectfully recommends the adoption of the following:

**RESOLUTION**

**WHEREAS**, it is appropriate and prudent for a County of Berrien Retirement Plan and the County of Berrien 'Retiree Healthcare Trust Investment Policy Statements to have written investment policies; and

**WHEREAS**, the last update to the County of Berrien Retirement Plan Investment Policy Statement was approved in 2014; and

**WHEREAS**, the County of Berrien 'Retiree Healthcare Trust does not have a separate Investment Policy and has been governed by the Retirement Plan's Policy; and

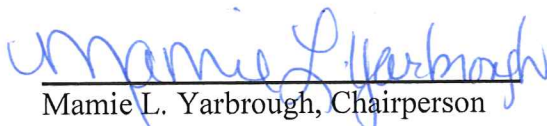
**WHEREAS**, the attached updated investment policies reflect the investment philosophy of the County which is to attain an appropriate balance of return, liquidity, and safety; and

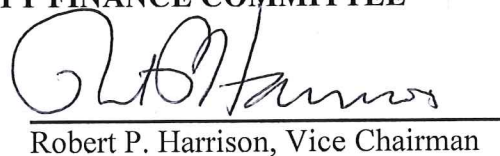
**WHEREAS**, the Berrien County Trust Investment Advisory Committee has reviewed and recommends the adoption of the updated investment policies.

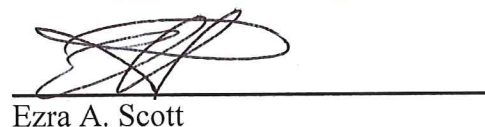
**NOW, THEREFORE, BE IT HEREBY RESOLVED** that the Berrien County Board of Commissioners adopts the attached County of Berrien Retirement Plan and the County of Berrien 'Retiree Healthcare Trust Investment Policy Statements, effective immediately.

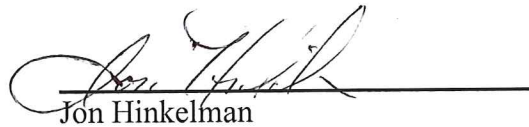
**BE IT FURTHER RESOLVED** that copies of the investment policies will be forwarded to Russell Investments for implementation and execution.

**Respectfully submitted,  
BERRIEN COUNTY FINANCE COMMITTEE**

  
Mamie L. Yarbrough, Chairperson

  
Robert P. Harrison, Vice Chairman

  
Ezra A. Scott

  
Jon Hinkelman

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|--------------------------------|---------------------|
| RESOLUTION APPROVED AS TO FORM |                     |
| Administrator <u>w</u>         | Date <u>3/13/19</u> |
| Comments Attached _____        |                     |
| Copy to Council _____          | Date _____          |
| Comments Attached _____        |                     |