



County of Berrien Michigan Debt Service Report

Local Unit Name:	County of Berrien Michigan
Local Unit Code:	110000
Current Fiscal Year End Date:	December 31, 2019
Other Unit Info:	Primary Government Only

Debt Name:	General Obligation Limited Tax Notes, Series 2018
Issuance Date:	5/29/2018
Issuance Amount:	\$11,000,000
Debt Instrument (or Type):	General Obligation Limited Tax Notes
Repayment Source(s):	Delinquent Tax Revolving Delinquent Taxes

Years Ending	Principal	Interest	Total
2019	\$ 5,139,286	24,794	\$ 5,164,080
Totals	\$ 5,139,286	\$ 24,794	\$ 5,164,080

Debt Name:	Watervliet Township Loan - 2012
Issuance Date:	6/9/2010
Issuance Amount:	\$155,500
Debt Instrument (or Type):	Note
Repayment Source(s):	Revenues from Road Department Fund

Years Ending	Principal	Interest	Total
2019	\$ 25,000	\$ -	25,000
2020	\$ 5,500	\$ -	5,500
Totals	\$ 30,500	\$ -	\$ 30,500

Debt Name:	Chemical Bank Note - 2017
Issuance Date:	3/8/2017
Issuance Amount:	\$1,076,345
Debt Instrument (or Type):	Note
Repayment Source(s):	Revenues from Road Department Fund

Years Ending	Principal	Interest	Total
2019	\$ 210,987	\$ 15,203	\$ 226,190
2020	\$ 215,185	\$ 10,963	\$ 226,148
2021	\$ 219,468	\$ 6,638	\$ 226,106
2022	\$ 223,835	\$ 2,227	\$ 226,062
Totals	\$ 869,475	\$ 35,031	\$ 904,506

Debt Name:	Dell Financial Services Lease/Purchase Agreement - 2017
Issuance Date:	5/9/2017
Issuance Amount:	\$143,000
Debt Instrument (or Type):	Loan Contract
Repayment Source(s):	Revenues from General Fund

Years Ending	Principal	Interest	Total
2019	\$ 47,627	\$ 2,432	\$ 50,059
Totals	\$ 47,627	\$ 2,432	\$ 50,059



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Debt Name:	Dell Financial Services Lease/Purchase Agreement - 2018
Issuance Date:	10/1/2018
Issuance Amount:	\$147,125
Debt Instrument (or Type):	Loan Contract
Repayment Source(s):	Revenues from General Fund

Years Ending	Principal	Interest	Total
2019	\$ 46,496	\$ 5,135	\$ 51,631
2020	\$ 48,997	\$ 2,635	\$ 51,632
Totals	\$ 95,493	\$ 7,770	\$ 103,263

Debt Name:	Cannon IPC7510 Lease/Purchase Agreement - 2017
Issuance Date:	5/9/2017
Issuance Amount:	\$143,000
Debt Instrument (or Type):	Loan Contract
Repayment Source(s):	Revenues from General Fund

Years Ending	Principal	Interest	Total
2019	\$ 19,599	\$ -	\$ 19,599
2020	\$ 19,599	\$ -	\$ 19,599
2021	\$ 19,599	\$ -	\$ 19,599
2022	\$ 9,799	\$ -	\$ 9,799
Totals	\$ 68,596	\$ -	\$ 68,596

Debt Name:	Berrien County Sanitary Sewage Disposal System No. 24 - Charter Township of Coloma Bonds, Series 1999
Issuance Date:	9/1/1999
Issuance Amount:	\$1,570,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	Coloma Township from Water/Sewer Collections

Years Ending	Principal	Interest	Total
2019	\$ 120,000	\$ 3,420	\$ 123,420
Totals	\$ 120,000	\$ 3,420	\$ 123,420

Debt Name:	Berrien County Water and Sewer Improvements Project No. 26 (Village of Berrien Springs and Charter Township of Oronoko Bonds, Series 2000
Issuance Date:	11/1/2000
Issuance Amount:	\$430,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	Village of Berrien Springs and Oronoko Township from Water/Sewer Collections

Years Ending	Principal	Interest	Total
2019	\$ 30,000	\$ 2,818	\$ 32,818
2020	\$ 35,000	\$ 989	\$ 35,989
Totals	\$ 65,000	\$ 3,807	\$ 68,807



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Debt Name:	Berrien County - City of New Buffalo Water System No. 28 Project Bonds, Series 2010
Issuance Date:	12/21/2010
Issuance Amount:	\$1,596,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	City of New Buffalo from Water/Sewer Collections

Years Ending	Principal	Interest	Total
2019	\$ 75,000	\$ 25,623	\$ 100,623
2020	\$ 75,000	\$ 23,748	\$ 98,748
2021	\$ 80,000	\$ 21,873	\$ 101,873
2022	\$ 80,000	\$ 19,873	\$ 99,873
2023	\$ 80,000	\$ 17,873	\$ 97,873
2024	\$ 85,000	\$ 15,873	\$ 100,873
2025	\$ 85,000	\$ 13,748	\$ 98,748
2026	\$ 85,000	\$ 11,623	\$ 96,623
2027	\$ 90,000	\$ 9,498	\$ 99,498
2028	\$ 95,000	\$ 7,248	\$ 102,248
2029	\$ 95,000	\$ 4,873	\$ 99,873
2030	\$ 99,924	\$ 2,498	\$ 102,422
Totals	\$ 1,024,924	\$ 174,351	\$ 1,199,275

Debt Name:	Berrien County - Village of Berrien Springs Water and Sewer System No. 29 Project Bonds, Series 2010
Issuance Date:	9/1/2010
Issuance Amount:	\$3,180,000
Debt Instrument (or Type):	Federally Taxable Recovery Zone Economic
Repayment Source(s):	Village of Berrien Springs from Water/Sewer

Years Ending	Principal	Interest	Total
2019	\$ 130,000	\$ 127,028	\$ 257,028
2020	\$ 135,000	\$ 121,659	\$ 256,659
2021	\$ 145,000	\$ 115,704	\$ 260,704
2022	\$ 150,000	\$ 109,100	\$ 259,100
2023	\$ 160,000	\$ 101,450	\$ 261,450
2024	\$ 170,000	\$ 92,788	\$ 262,788
2025	\$ 180,000	\$ 83,600	\$ 263,600
2026	\$ 190,000	\$ 73,413	\$ 263,413
2027	\$ 205,000	\$ 62,056	\$ 267,056
2028	\$ 215,000	\$ 49,981	\$ 264,981
2029	\$ 230,000	\$ 36,900	\$ 266,900
2030	\$ 240,000	\$ 22,800	\$ 262,800
2031	\$ 260,000	\$ 7,800	\$ 267,800
Totals	\$ 2,410,000	\$ 1,004,279	\$ 3,414,279



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Debt Name:	Berrien County - City of Coloma Water and Sewer System No. 30 Improvements Project Bonds, Series 2013
Issuance Date:	8/1/2013
Issuance Amount:	\$4,000,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	City of Coloma from Water/Sewer Collections

Years Ending	Principal	Interest	Total
2019	\$ 175,000	\$ 121,963	\$ 296,963
2020	\$ 180,000	\$ 117,513	\$ 297,513
2021	\$ 180,000	\$ 112,113	\$ 292,113
2022	\$ 185,000	\$ 106,638	\$ 291,638
2023	\$ 190,000	\$ 100,538	\$ 290,538
2024	\$ 195,000	\$ 93,800	\$ 288,800
2025	\$ 205,000	\$ 86,544	\$ 291,544
2026	\$ 210,000	\$ 78,500	\$ 288,500
2027	\$ 215,000	\$ 70,000	\$ 285,000
2028	\$ 220,000	\$ 61,300	\$ 281,300
2029	\$ 230,000	\$ 51,869	\$ 281,869
2030	\$ 240,000	\$ 41,588	\$ 281,588
2031	\$ 245,000	\$ 30,519	\$ 275,519
2032	\$ 255,000	\$ 18,644	\$ 273,644
2033	\$ 265,000	\$ 6,294	\$ 271,294
Totals	\$ 3,190,000	\$ 1,097,823	\$ 4,287,823



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Other Unit Info:	Primary Government Only

Debt Name:	Berrien County - Village of Berrien Springs and Charter Township of Oronoko Water System No 31 Project Bonds, Water System Series 2015
Issuance Date:	2/1/2015
Issuance Amount:	\$1,249,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	Village of Berrien Springs and Oronoko Charter

Years Ending	Principal	Interest	Total
2019	\$ 19,000	\$ 35,370	\$ 54,370
2020	\$ 19,000	\$ 34,800	\$ 53,800
2021	\$ 20,000	\$ 34,230	\$ 54,230
2022	\$ 20,000	\$ 33,630	\$ 53,630
2023	\$ 21,000	\$ 33,030	\$ 54,030
2024	\$ 22,000	\$ 32,400	\$ 54,400
2025	\$ 22,000	\$ 31,740	\$ 53,740
2026	\$ 23,000	\$ 31,080	\$ 54,080
2027	\$ 24,000	\$ 30,390	\$ 54,390
2028	\$ 24,000	\$ 29,670	\$ 53,670
2029	\$ 25,000	\$ 28,950	\$ 53,950
2030	\$ 26,000	\$ 28,200	\$ 54,200
2031	\$ 27,000	\$ 27,420	\$ 54,420
2032	\$ 27,000	\$ 26,610	\$ 53,610
2033	\$ 28,000	\$ 25,800	\$ 53,800
2034	\$ 29,000	\$ 24,960	\$ 53,960
2035	\$ 30,000	\$ 24,090	\$ 54,090
2036	\$ 31,000	\$ 23,190	\$ 54,190
2037	\$ 32,000	\$ 22,260	\$ 54,260
2038	\$ 33,000	\$ 21,300	\$ 54,300
2039	\$ 34,000	\$ 20,310	\$ 54,310
2040	\$ 35,000	\$ 19,290	\$ 54,290
2041	\$ 36,000	\$ 18,240	\$ 54,240
2042	\$ 37,000	\$ 17,160	\$ 54,160
2043	\$ 38,000	\$ 16,050	\$ 54,050
2044	\$ 39,000	\$ 14,910	\$ 53,910
2045	\$ 40,000	\$ 13,740	\$ 53,740
2046	\$ 41,000	\$ 12,540	\$ 53,540
2047	\$ 43,000	\$ 11,310	\$ 54,310
2048	\$ 44,000	\$ 10,020	\$ 54,020
2049	\$ 45,000	\$ 8,700	\$ 53,700
2050	\$ 47,000	\$ 7,350	\$ 54,350
2051	\$ 48,000	\$ 5,940	\$ 53,940
2052	\$ 50,000	\$ 4,500	\$ 54,500
2053	\$ 51,000	\$ 3,000	\$ 54,000
2054	\$ 49,000	\$ 1,470	\$ 50,470
Totals	\$ 1,179,000	\$ 763,650	\$ 1,942,650



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Other Unit Info:	Primary Government Only

Debt Name:	Berrien County - Village of Berrien Springs and Charter Township of Oronoko Water System No 31 Project Bonds, Sewer System Series 2015
Issuance Date:	2/1/2015
Issuance Amount:	\$1,249,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	Village of Berrien Springs and Oronoko Charter

Years Ending	Principal	Interest	Total
2019	\$ 19,000	\$ 35,370	\$ 54,370
2020	\$ 19,000	\$ 34,800	\$ 53,800
2021	\$ 20,000	\$ 34,230	\$ 54,230
2022	\$ 20,000	\$ 33,630	\$ 53,630
2023	\$ 21,000	\$ 33,030	\$ 54,030
2024	\$ 22,000	\$ 32,400	\$ 54,400
2025	\$ 22,000	\$ 31,740	\$ 53,740
2026	\$ 23,000	\$ 31,080	\$ 54,080
2027	\$ 24,000	\$ 30,390	\$ 54,390
2028	\$ 24,000	\$ 29,670	\$ 53,670
2029	\$ 25,000	\$ 28,950	\$ 53,950
2030	\$ 26,000	\$ 28,200	\$ 54,200
2031	\$ 27,000	\$ 27,420	\$ 54,420
2032	\$ 27,000	\$ 26,610	\$ 53,610
2033	\$ 28,000	\$ 25,800	\$ 53,800
2034	\$ 29,000	\$ 24,960	\$ 53,960
2035	\$ 30,000	\$ 24,090	\$ 54,090
2036	\$ 31,000	\$ 23,190	\$ 54,190
2037	\$ 32,000	\$ 22,260	\$ 54,260
2038	\$ 33,000	\$ 21,300	\$ 54,300
2039	\$ 34,000	\$ 20,310	\$ 54,310
2040	\$ 35,000	\$ 19,290	\$ 54,290
2041	\$ 36,000	\$ 18,240	\$ 54,240
2042	\$ 37,000	\$ 17,160	\$ 54,160
2043	\$ 38,000	\$ 16,050	\$ 54,050
2044	\$ 39,000	\$ 14,910	\$ 53,910
2045	\$ 40,000	\$ 13,740	\$ 53,740
2046	\$ 41,000	\$ 12,540	\$ 53,540
2047	\$ 43,000	\$ 11,310	\$ 54,310
2048	\$ 44,000	\$ 10,020	\$ 54,020
2049	\$ 45,000	\$ 8,700	\$ 53,700
2050	\$ 47,000	\$ 7,350	\$ 54,350
2051	\$ 48,000	\$ 5,940	\$ 53,940
2052	\$ 50,000	\$ 4,500	\$ 54,500
2053	\$ 51,000	\$ 3,000	\$ 54,000
2054	\$ 49,000	\$ 1,470	\$ 50,470
Totals	\$ 1,179,000	\$ 763,650	\$ 1,942,650



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Local Unit Name:	County of Berrien Michigan
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Current Fiscal Year End Date:	December 31, 2019
Other Unit Info:	Primary Government Only

Debt Name:	Berrien County - Village of Michiana Water System No 32 Improvement Project Bonds, Series 2017
Issuance Date:	5/30/2017
Issuance Amount:	\$1,755,000
Debt Instrument (or Type):	General Obligation Bonds
Repayment Source(s):	Village of Michiana from Water Collections

Years Ending	Principal	Interest	Total
2019	\$ 165,000	\$ 33,100	\$ 198,100
2020	\$ 165,000	\$ 29,800	\$ 194,800
2021	\$ 170,000	\$ 26,450	\$ 196,450
2022	\$ 170,000	\$ 23,050	\$ 193,050
2023	\$ 175,000	\$ 19,600	\$ 194,600
2024	\$ 180,000	\$ 16,050	\$ 196,050
2025	\$ 185,000	\$ 11,938	\$ 196,938
2026	\$ 190,000	\$ 7,250	\$ 197,250
2027	\$ 195,000	\$ 2,437	\$ 197,437
Totals	\$ 1,595,000	\$ 169,675	\$ 1,764,675



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Other Unit Info:	Primary Government Only

Debt Name:	Total Primary Government
Issuance Date:	
Issuance Amount:	
Debt Instrument (or Type):	
Repayment Source(s):	

Years Ending	Principal	Interest	Total
2019	\$ 6,221,995	\$ 432,256	\$ 6,654,251
2020	\$ 917,281	\$ 376,907	\$ 1,294,188
2021	\$ 854,067	\$ 351,238	\$ 1,205,305
2022	\$ 858,634	\$ 328,148	\$ 1,186,782
2023	\$ 647,000	\$ 305,521	\$ 952,521
2024	\$ 674,000	\$ 283,311	\$ 957,311
2025	\$ 699,000	\$ 259,310	\$ 958,310
2026	\$ 721,000	\$ 232,946	\$ 953,946
2027	\$ 753,000	\$ 204,771	\$ 957,771
2028	\$ 578,000	\$ 177,869	\$ 755,869
2029	\$ 605,000	\$ 151,542	\$ 756,542
2030	\$ 631,924	\$ 123,286	\$ 755,210
2031	\$ 559,000	\$ 93,159	\$ 652,159
2032	\$ 309,000	\$ 71,864	\$ 380,864
2033	\$ 321,000	\$ 57,894	\$ 378,894
2034	\$ 58,000	\$ 49,920	\$ 107,920
2035	\$ 60,000	\$ 48,180	\$ 108,180
2036	\$ 62,000	\$ 46,380	\$ 108,380
2037	\$ 64,000	\$ 44,520	\$ 108,520
2038	\$ 66,000	\$ 42,600	\$ 108,600
2039	\$ 68,000	\$ 40,620	\$ 108,620
2040	\$ 70,000	\$ 38,580	\$ 108,580
2041	\$ 72,000	\$ 36,480	\$ 108,480
2042	\$ 74,000	\$ 34,320	\$ 108,320
2043	\$ 76,000	\$ 32,100	\$ 108,100
2044	\$ 78,000	\$ 29,820	\$ 107,820
2045	\$ 80,000	\$ 27,480	\$ 107,480
2046	\$ 82,000	\$ 25,080	\$ 107,080
2047	\$ 86,000	\$ 22,620	\$ 108,620
2048	\$ 88,000	\$ 20,040	\$ 108,040
2049	\$ 90,000	\$ 17,400	\$ 107,400
2050	\$ 94,000	\$ 14,700	\$ 108,700
2051	\$ 96,000	\$ 11,880	\$ 107,880
2052	\$ 100,000	\$ 9,000	\$ 109,000
2053	\$ 102,000	\$ 6,000	\$ 108,000
2054	\$ 98,000	\$ 2,940	\$ 100,940
Totals	\$ 17,013,901	\$ 4,050,682	\$ 21,064,583

Commentary: Excludes unamortized bond premiums/discounts and compensated absences.
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